

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

In re:	§	
	§	Case No. 10-40052
VAN HUNTER DEVELOPMENT, LTD.,	§	Chapter 11
	§	
Debtor.	§	

**AGREED ORDER ON COMPASS BANK'S MOTION FOR RELIEF FROM
AUTOMATIC STAY AS TO REAL PROPERTY LOCATED IN THE ENCLAVE AT
CHATEAU DU LAC SUBDIVISION IN FLOWER MOUND, TEXAS**

CAME ON for consideration the *Motion for Relief From Automatic Stay as to Real Property Located in The Enclave at Chateau Du Lac Subdivision in Flower Mound, Texas and Waiver of 30 Day Hearing Requirement* (the "Motion") filed by Compass Bank, an Alabama banking corporation ("Compass"), and the Court, having considered the Motion, and the agreement reached between the Debtor and Compass with respect to the Motion as set forth in this Agreed Order, and otherwise being fully advised, has determined that this Agreed Order should be entered. It is therefore,

ORDERED that the Motion be and is hereby granted; it is further

ORDERED that the automatic stay imposed under 11 U.S.C. § 362 in this bankruptcy case is hereby terminated to permit Compass to pursue any and all rights and remedies that it may have as to the Property (as defined in the Motion) under its loan documents and applicable law, including, without limitation, foreclosure of the Property; and it is further

ORDERED that Debtors are hereby authorized to convey the Property to Compass in a deed-in-lieu of foreclosure transaction in exchange for a \$5,500,000.00 credit to the Debtor's indebtedness owed to Compass.

Signed on 4/23/2010

 SR

HONORABLE BRENDA T. RHOADES,
UNITED STATES BANKRUPTCY JUDGE

AGREED ORDER APPROVED BY:

/s/ George H. Barber

George H. Barber

State Bar No. 01705650

KANE RUSSELL COLEMAN & LOGAN PC

1601 Elm Street, Ste. 3700

Dallas, TX 75201

214/777-4264

FAX 214/777-4299

ATTORNEYS FOR COMPASS BANK

and

/s/ Larry A. Levick

Larry A. Levick

State Bar No. 12252600

SINGER & LEVICK, P.C.

16200 Addison Road, Ste. 140

Addison, TX 75001

972/380-5533

FAX 972/380-5748

ATTORNEYS FOR THE DEBTOR

*** * * END OF ORDER * * ***